

Lumber City Development Corporation
Minutes of the Board of Directors
September 18, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Mitch Banas	Austin Tylec	Garry Krause
Joe Fonzi	Dave Gross	Douglas Taylor
Kristen Francemone	Ed Janulionis	Christopher Wallak-Phone

Excused:	April Gampp	Robert Schmigel
	Andrea Moreau	Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the August 21, 2024 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the August 21, 2024 Board Meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The August 2024 Treasurer Report was included in the Board packet. Laura Wilson went over the details and answered all questions. The report indicated a total in all accounts to be \$686,756.34

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Janulionis,

That a motion is made to approve the August 2024 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

LCDC Project Updates

The September 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on September 9, 2024. The minutes were included in the Board packet. Laura Wilson reviewed the minutes and answered all questions.

Finance/Loan/Audit: The Finance/Loan/ Audit Committee held a meeting on September 11, 2024. The minutes were included in the Board packet. Laura Wilson reviewed the minutes and answered all questions.

Mystical Emporium: Included in the board packet was information to support a request for a Microenterprise Grant.

Resolution: Moved by Director Gross,

That a motion is made to approve a Microenterprise Grant for \$19,000.00 contingent on the owner executing a lease for the business location.

Seconded by Director Fonzi and unanimously approved.

Human Resources: The Human Resources Committee held a meeting on September 3, 2024. The minutes were included in the Board packet. Director Francemone reviewed the minutes and answered all questions.

Resolution: Moved by Director Fonzi,

That a motion is made to approve increases for LCDC Personnel as recommended by the Human Resource Committee and outlined in the minutes.

Seconded by Director Tylec and unanimously approved.

Marketing: The Marketing Committee held a meeting on September 10, 2024. The minutes were included in the Board packet. Director Gross reviewed the minutes and answered all questions.

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The September 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

DRI Commercial Property Improvement Program- Budget Amendments: Included in the board packet was a memo from Laura Wilson dated August 13, 2024 detailing the amendments due to actual project costs.

Resolution: Moved by Director Fonzi,

That a motion is made to approve the DRI Commercial Property Improvement Program Budget Amendment for 4 Webster Street-Suzuki Strings as per the detail provided in the memo to the Board of Directors.

Seconded by Director Tylec and unanimously approved.

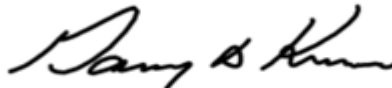
Old Business:

Other Activities: 8/22- My Lil Pawdise Ribbon Cutting, 8/23- 78 Bridge Street Internal discussion, 8/28-Meeting with Aquasol, 9/3- Meeting with HCR, 9/3- LCDC HR Committee, 9/3- Council Executive Session, 9/5-9/6- GBNTRC PEL Training, 9/9- LCDC Projects Committee, 9/9-78 Bridge Interview-Savarino, 9/10- LCDC Marketing Committee, 9/10- 110 Sweeney 2" Public hearing, 9/11- NT Grants meeting with C&S, 9/11- LCDC Finance Committee, 9/11- LN Executive Committee, 9/11- TCMH Monthly progress meeting, 9/12- NT Flag Committee, 9/11- 500 Wheatfield Pre-Bid Walk Through, 9/16- 64 Webster Tour of 3rd floor, 9/17- Niagara County EDA Quarterly meeting, 9/17- Nostra 78 Bridge Street Interview, 9/18- Lunch with C&S, 9/19- TCMH Public Meeting #1

The next LCDC Board meeting will be on October 16, 2024

A motion was made by Director Banas to adjourn the Board meeting at 6:47 p.m. Seconded by Director Gross and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
September 18, 2024